

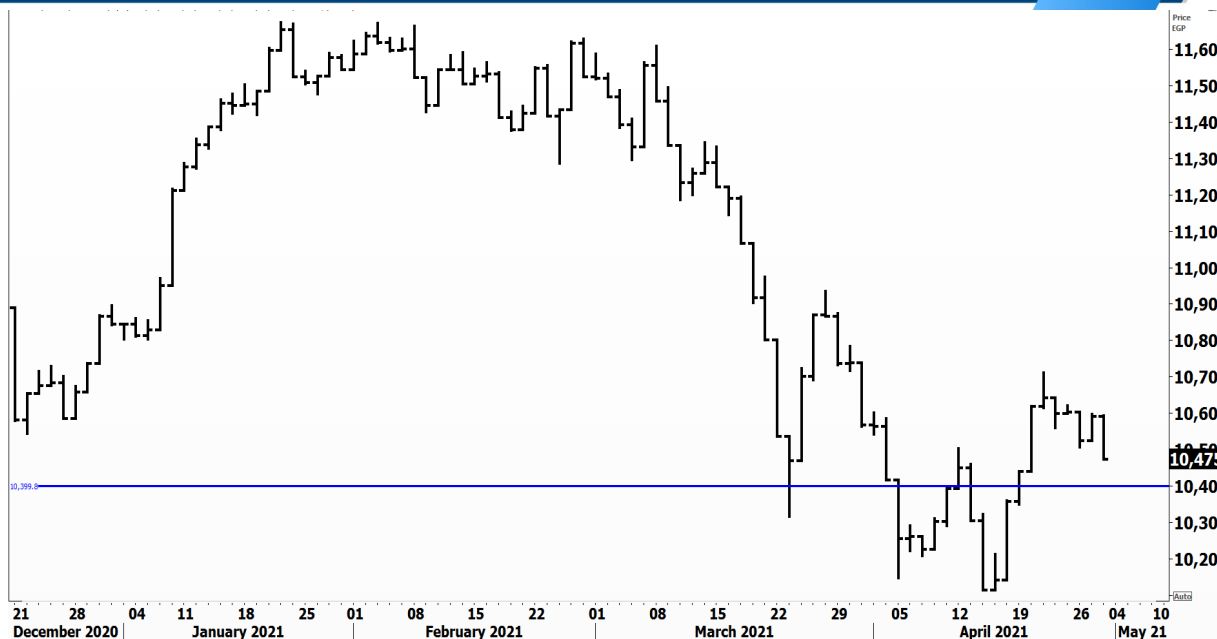


PIONEERSECURITIES

TECH TO THE POINT

4-May- 2021

This report must be read with the disclaimer
on the last page



Price EGP	
Last	10,475.26
High Today	10,594.36
Low Today	10,475.26
Volume	M 70.093
First Support	10,500*
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.10%
1 MONTH	0.56%
1 QUARTER	-9.99%
1 YEAR	3.90%
YTD	-3.41%

Analysis

The market witnessed another decline before the holidays as the EGX 30 index closed slightly below 10,500; this decline was mainly affected by CIB's strong decline, which witnessed a 4% decline.

The EGX 30 stocks did not witness a strong decline as most of them were able to maintain their prices, but CIB's fall affected the index. Today is the first day after the holiday, and it is important to see a rebound starting today; a failure to rebound today will be seen as negative for the market.

Egyptian Small Caps Index .EGX 70

Analysis

The index witnessed a slight decline, closing at 2,058, still significantly above its breakout point that lies at 2,020. If a decline takes place, it can test the breakout level at 2,020 and 2,000, then a renewed rebound might take place.

The EGX 70 is still outperforming the 30 significantly despite its high volatility and higher risk.

We were expecting this year to witness big caps outperformance, but small caps are still on the lead.

As we mentioned, today is an important day as any more weakness in our market will have a bearish effect.





Resistance

Support


Testing


Support

TMGH  If the 5.5 level fails to serve as support, TMGH will go to much lower levels. This is an important support and its violation will lead to another big decline. TMGH is one of the big underperformers.

ADIB  The 10-10.1 range is the current support for ADIB. A violation below this level will lead the stock to 9. We recommend position holders to place their stop below 10.

Resistance

APSW  One of the EGX 70 index that look good. A break above 3.4 will trigger a new buy signal and our target will be set around 4. Those who want to step in can buy at the breakout.

IRON  A confirmed breakout above 2.7 will trigger a short-term entry signal with a target around 3. It is important to note that IRON is one of the stocks that possess higher than usual risk.

EAST  First minor sign of strength is a break above 12.1. Only a confirmed break above this level will be considered slightly positive for the stock. Confirmation will be at the 12.5 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MTIE.CA	MM GROUP FOR INDUSTRY	8.58	8.42	8.60↑	8.78	9.05	9.20	8.10
SPMD.CA	SPEED MEDICAL	2.53	2.47	2.54↑	2.59	2.64	2.69	2.37
AIH.CA	ARABIA INVESTMENTS HOLDING	0.526	0.515	0.53↑	0.541	0.560	0.575	0.495

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

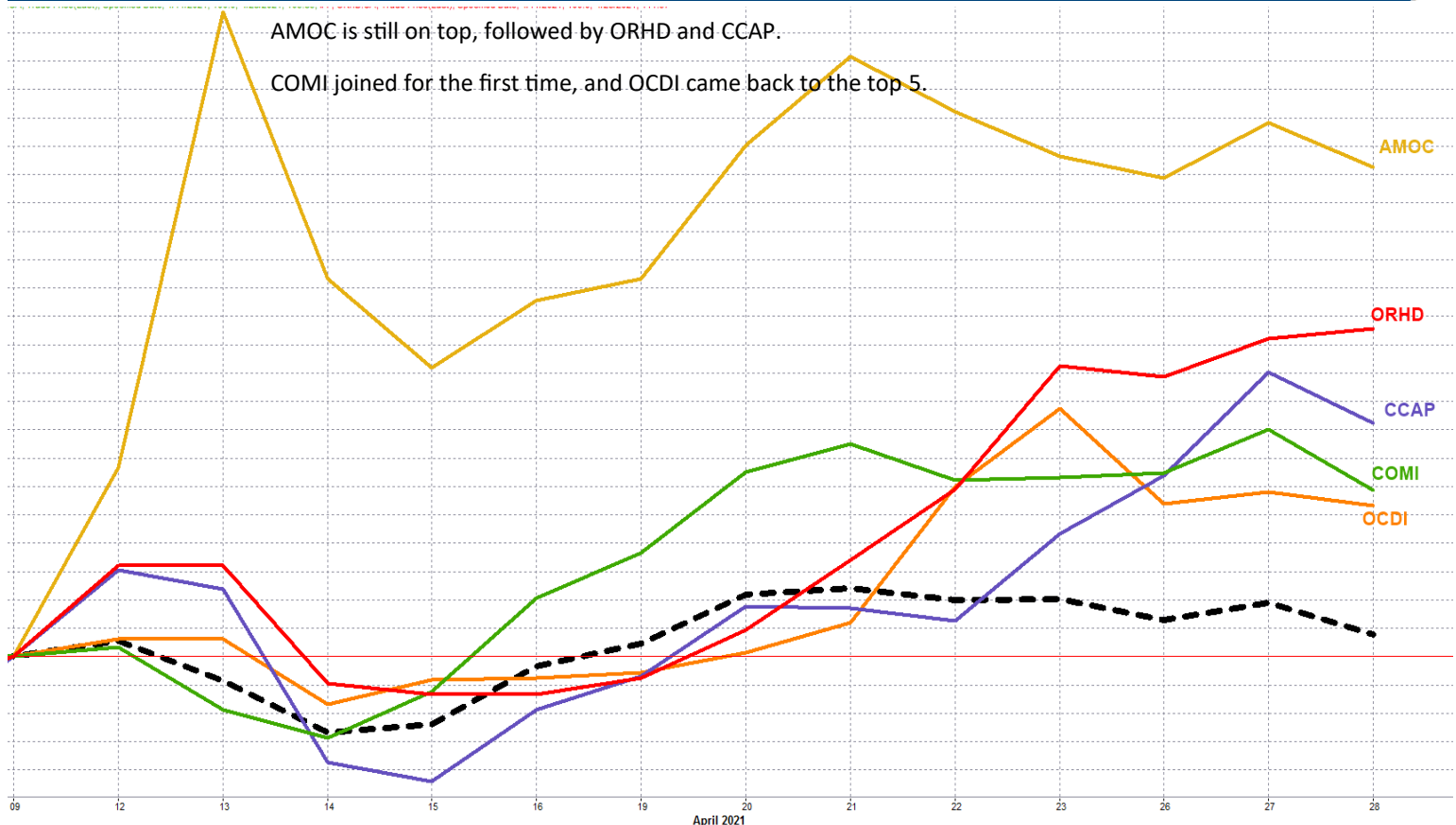
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
RAYA (T+1)					+2.69 %	
RAKT (T+1)	★					
IRON (T+1)	★					
ORHD						★
OIH						(T+1)
AMOC						(T+1)
EBSC					+2.42 %	
APSW					+ 3.00%	
CLHO						(T+1)

Yesterday's T+0/T+1 Trades

Top 5 Performers EGX 30 Stocks; Past 2 Weeks

AMOC is still on top, followed by ORHD and CCAP.

COMI joined for the first time, and OCDI came back to the top 5.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57	57*	55.5	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.99	19.6	19	21.5	22.9	↔	Hold	19
EAST.CA	EASTERN CO/d	11.81	11	10.6	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1	\$1.00*	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.87	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.14	13.8	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.64	5.57	5.3	6.08	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	8.05	7.9	7.5	8.3	8.7	↓	Hold	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.59	4.35	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.83	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	10.85	10.77	10.3	11.4	11.7	↑	Hold	10.3
MNHD.CA	NASR CITY HOUS/d	3.80	3.75	3.6	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	23	21.7	21	23.7	24.5	↔	Hold	24.5
OCDI.CA	6TH OCT DEV IN/d	16.99	16.5	15.5	18	18.8	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.35	9.8	9.4	10.7	11.1	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.41	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	5.99	5.85	5.6	6.6	6.96	↔	Hold	6.6
EFID.CA	EDITA /d	7.39	7.2	7	8	8.5	↓	P.SELL	8.5
HELI.CA	HELIOPOLIS/d	4.58	4.55	4.3	4.85	5.2	↔	Hold	5.2
PHDC.CA	PALM HILL DEV /d	1.60	1.58	1.54	1.65	1.71	↔	Hold	1.54
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.99	2.95	2.83	3.28	3.42	↔	Hold	2.72
ESRS.CA	EZZ STEEL/d	9.79	9.6	9	10.2	11	↔	Hold	8.8
CCAP.CA	CITADEL CAPITA/d	1.269	1.24	1.18	1.31	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.48	8.2	7.75	9.17	9.66	↓	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.36	3.28	3.17	3.73	4	↔	Hold	3.17
ORHD.CA	ORASCOM EGYPT/d	5.90	5.55	5.2	6.05	6.23	↔	Hold	5.2
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.271	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.22	2.2	2.1	2.35	2.42	↓	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12	11.6	11	12.66	13.5	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.